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Korea, China to Jointly Develop Kazakh Resources, Mael Says

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By Shinye Kang
May 13 (Bloomberg) -- Companies in South Korea and China will jointly invest \$1 billion in developing coal, gas and crude oil resources in Kazakhstan, Mael Business Newspaper reported, citing industry officials it didn't identify.

The companies, including Daewoo Engineering Co., an affiliate of steelmaker Posco, will form a joint venture with Kazakhstan's Samruk-Kazyna will also participate, the Korean- language newspaper said.

To contact the reporter on this story: Shinye Kang in Seoul at skang24@bloomberg.net.

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